



GOVERNMENT OF KERALA

**Abstract**

Finance Department – Joint Venture Projects of Local Governments – Modified Guidelines for Drawal of funds – approved - Orders issued.

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**FINANCE (SFC Cell - A) DEPARTMENT**

**GO (P) No. 07/2017/Fin.**

**Dated, Thiruvananthapuram, 23<sup>rd</sup> Januaray, 2017**

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Read:- 1. GO (P) No. 177/2006/Fin Dated 12-04-2006  
2. GO (P) No. 119/2015/Fin Dated 21/03/2015  
3. GO (P) No. 187/2015/Fin Dated 19/05/2015

**ORDER**

Government in its order read as 3<sup>rd</sup> paper above have issued detailed guidelines for the drawal of funds for the Joint Venture Projects of Local Governments.

2. Of late Government are in receipt of suggestions to modify the existing guidelines of the same. Government in consultation with different stake holders have examined the matter in detail and are pleased to modify the existing guidelines for the drawal of funds for Joint Venture Projects of Local Governments as detailed below;

- i. Only joint venture projects approved by DPC can be taken up.
- ii. Local Governments, which are actually implementing the joint venture projects, may be allowed to open special TSB accounts in the treasury concerned for

depositing funds set apart by the Local Governments. No other funds, other than funds for the joint venture projects, shall be deposited into this account.

- iii. Local Governments contributing to the project should transfer credit the funds earmarked for the joint venture project to the special TSB account opened by the implementing Local Government in single installment on or before 30<sup>th</sup> of September.
- iv. Payments may be effected from this account using cheques.
- v. The implementing Local Government should assess the progress of the project in the last week of February. If the Local Government foresees that payment cannot be fully effected during the financial year, then the amount unlikely to be utilized should be returned to the respective Local Governments before 28<sup>th</sup> February so as to facilitate them utilizing the funds.
- vi. As on 31<sup>st</sup> March, Secretary of the implementing Local Government should reconcile the expenditure in the special TSB account with the treasury figures and surrender the unspent balance to the Government. The amount equivalent to the value of uncashed cheques may be retained in the account.
- vii. If the project is not completed by the year end, the spillover commitment may be shared by the participating Local Governments in accordance with the project report, from the allotment received by them for the completion of spillover projects in the subsequent year (vide para 2 (vi) of G.O (P) No.119/2015/Fin., dated, 21/03/2015).

- viii. At the time of making future credits in the special TSB account for the implementation of joint venture projects, the treasury officer shall ensure that the account is zero balance.

(By Order of the Governor)

**Dr. K M ABRAHAM**  
**Additional Chief Secretary (Finance)**

To

The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram  
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram  
The Accountant General (E&RSA), Kerala, Thiruvananthapuram  
All Local Governments  
The Principal Secretary, Local Self Government Department  
The Director of Treasuries, Thiruvananthapuram  
The Director, State Audit Department, Thiruvananthapuram  
The Director, Panchayat Department, Thiruvananthapuram  
The Director, Urban Affairs Department, Thiruvananthapuram  
The Commissioner, Rural Development Department, Thiruvananthapuram  
The Executive Director, Information Kerala Mission, Tvpm.  
The Director, Kerala Institute of Local Administration, Thrissur  
The Director of Information & Public Relations, Thiruvananthapuram  
All Treasury officers  
All Deputy Directors of Panchayats  
The Local Self Government (FM) Department  
The Finance (BW-J/ Dev. Wing/SFC-B) Department  
The Nodal Officer, Finance ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in))  
The Bill/Stock File/Office Copy

Approved for issue

  
Section Officer.